

May 19, 2021

Dear IMCU Member:

Welcome once again to the IMCU family! This letter repeats information from our May 7<sup>th</sup> letter and provides new information in the **Membership Disclosures** paragraph. Listed below are some important dates and times for the upcoming system conversion, which will take place Monday evening, May 31, 2021, to be completed by Tuesday morning, June 1, 2021.

**Checks and Direct Deposit/ACH:** Although IMCU has a different routing number than MCFCU, your account numbers will remain the same and ACH transactions will continue to post. The MCFCU routing number will remain active for the foreseeable future to allow us to update all ACH transactions. We are providing you with complimentary IMCU checks, which should arrive by June 7, 2021. **However, your existing MCFCU checks and direct deposits/ACH will continue to be accepted for the foreseeable future.**

**Debit Card:** Your MCFCU debit card will continue to work through 4:00 a.m. on Tuesday, June 1, 2021. We anticipate you will be able to use your new IMCU debit card, including ATM transactions, by noon on Tuesday, June 1, 2021. You should receive your new IMCU debit card by May 21, 2021. Please follow the activation instructions included with the card. Your PIN will remain the same as your MCFCU debit card. Based on the above timing, you may not have debit card access between 4:00 a.m. and no later than noon on June 1, 2021.

**Online Banking Portal (Perfect Teller):** You can transact on the MCFCU Online Banking Portal, which includes both online and mobile banking, through 10:00 p.m. on Monday, May 31, 2021. Although you will be unable to make transactions after that, view-only access will still be available online for several months. The MCFCU mobile app will no longer work after 10:00 p.m. on Monday, May 31, 2021. We anticipate you will be able to access the IMCU Online Banking Portal by at least noon on Tuesday, June 1, 2021. Email communications will be sent once this access is available. Please update your email address with MCFCU to receive these communications.

**IMCU Online Banking Enrollment:** To enroll, please visit IMCU.COM or download the IMCU app from the app store or Google Play store. From the IMCU website, click the “LOGIN” red button near the top right-hand side of the page, and the “ENROLL – CONSUMER” option. From the IMCU app, click on “Consumer Enrollment”. This will bring you to the “Digital Banking Enrollment” screen.

You will need the following information of the **primary member** to enroll: account number, primary member’s last name, date of birth, Social Security Number, and zip code. You will be able to choose your desired username. If you have any issues with setup, please contact us at (812) 336-7470. Our call center will open for extended hours and the Ellettsville Branch will provide extra lobby hours the first week of June to help you with the online enrollment process.

**Branches and ATMs:** By noon on June 1, 2021, you will have access to all IMCU branches and ATMs throughout Indiana. You can look forward to a continued relationship with the same friendly staff you have come to know and trust at the former MCFCU branches. In addition, you will have access to over 60,000 surcharge-free ATMs across the country through the Alliance One and Allpoint networks.

**Credit Card:** Credit card accounts will not change at this time. Members may still use the MCFCU Visa Card and continue to make payments to the same address as in the past. IMCU can accept payments over the teller line (at the MCFCU Branches of IMCU), or online using Access Point or DXMobile. In the coming months, we will replace the MCFCU Visa Card with an IMCU MasterCard. Credit card holders will receive a separate communication prior to the conversion.

**Membership Disclosures:** IMCU rates, fees, and terms will become effective June 1, 2021. Included in this mailing are an account structure summary, disclosure packet and Rate Slip. The account structure summary explains how your share product will change if there are differences at IMCU. If you have questions, we are happy to discuss them at any branch, or you may call the number below. In addition, our disclosures can always be found at [IMCU.COM/disclosures](http://IMCU.COM/disclosures).

Please call (812) 336-7470, or email [lgonzalez@memberschoicfcu.org](mailto:lgonzalez@memberschoicfcu.org), if you have questions regarding this letter. It will be our pleasure serving you during and after the merger. Please watch your mail and visit [IMCU.COM](http://IMCU.COM) for more information.

We are excited to welcome you as a new member of IMCU!

Sincerely,



Ron Collier  
CEO  
Indiana Members Credit Union



Lori Gonzalez  
Bloomington Market Vice President  
Indiana Members Credit Union

# Member Choice FCU Account Structure Changes

## Effective June 1, 2021

Deposit account structures at Members Choice FCU (MCFCU) are changing, effective June 1, 2021, to match those at Indiana Members Credit Union (IMCU). Please refer to specific MCFCU member accounts listed below for details about the changes.

### **Fee Disclosure**

Please review the IMCU Fee Disclosure included in this mailing. Many of the fees are changing. These changes include the name, description, and the amount. Some fee amounts increase while others decrease and some fees will be eliminated entirely.

### **Checking Account**

Your Draft Account is now called “Regular Checking”. This is a **free** checking account, with no minimum balance, no monthly service fee, and no per-check charges.

No dividends accrue on “Regular Checking”. However, IMCU offers a “Preferred Checking” account that pays interest. If you would like “Preferred Checking” (which has a dividend rate of 0.05% as of June 1, 2021, but a \$5 fee if the balance falls below \$1,000 during the month) please visit or call IMCU to make this change. Existing checks may still be used.

### **Christmas Club**

You may withdraw funds from your Christmas Club account at any time with no fee. In addition, the money won't automatically transfer to Savings in November. Some members enjoy using this account as an “extra savings account” for purposes other than Christmas spending.

### **Money Market Account**

Your Money Market account now has four tiers for dividend rates, as follows:

Tier 1: \$2,500-\$9,999

Tier 2: \$10,000-\$19,999

Tier 3: \$20,000-\$99,999

Tier 4: \$100,000 and greater

The rates are variable, and can change monthly.

### **Variable Rate IRA Account**

Your Variable Rate IRA account is now called “IRA Savings”. IRA Savings does not provide a variable interest rate structure based on the balance. Instead, the account earns one rate for the entire balance in the account. IMCU will provide the IRA tax reporting previously provided by MCFCU. Contributions and distributions previously established at MCFCU will continue as scheduled at IMCU after the merger.

### **Vacation Club, Kids & Ultra Teen, and Escrow Share Account**

The names of these accounts are changing, but all other product characteristics are the same. The Vacation Club and Escrow Share accounts are now called “Other Savings.” Kids and Ultra Teen Club shares are now “Membership Savings.”

### **Certificates**

All current certificates will be set to transfer upon maturity. Although, future certificates opened at IMCU can be set to auto renew if you prefer.