IMCU BUSINESS LOAN APPLICATION

Borrower is: ___ Individual(s) ___ Sole-Prop. ___ S. Corp.
___ LLC ___ Partnership ___ C. Corp.

Date: _____
(Date of Incorp._____)
(State of Incorp._____)

(1) Name of Business/Borrower:			Tax ID#:
Street Address:			Telephone #:
City:	County:	State:	Zip:
Type of Business:	E-Mail Address:		
Date Business Established:		Number of Employees:	
Person to Contact:	Mailing Address:		Tel #:

List below names of: Individual Borrowers; General Partners, if partnership; or Officers, if corporation. Under title indicate "Individual", "General Partner", "President", "Vice President", etc., as appropriate.

(2) Name	Soc. Sec. #	Home Address	Title	Ownership
				%
				%
				%

PURPOSE OF LOAN:		**COLLATERAL (4)**
Use of Funds **(3)**	Funds Needed	If your collateral consists of Land and Building, Accounts Receivable, Inventory, Machinery and Equipment, Furniture and Fixtures and/or other, please provide an itemized list (labeled Exhibit A) that contains serial and identification numbers for all articles that had an original value greater than $500.00. Include a legal description of the Real Estate offered as collateral.
_____	_____	
_____	_____	
_____	_____	
		LOAN TERM REQUESTED (5)
Total Funds Needed		Length of Loan
Less Funds Provided by You		Repayment Requested: __ Monthly __ Interest Only __ Seasonal __ Other
By Others		Funds Needed By:
Total Loan Needed		Day of Month Payment Desired:

(6)BUSINESS INDEBTEDNESS: Furnish the following information on all installment debts, contracts, notes, and mortgages payable. Indicate by an asterisk (*) items to be paid by loan proceeds and reason for paying same.

To Whom Payable	Original Amount	Original Date	Present Balance	Rate of Interest	Maturity Date	How Payable	If secured, describe collateral.
Acct#	$		$			$_____ Per _____	
Acct#	$		$			$_____ Per _____	
Acct#	$		$			$_____ Per _____	
Acct#	$		$			$_____ Per _____	

The undersigned represents that the information contained in this application is true and correct to his or her knowledge and was given to induce the lender to grant the loan for which this application was made and further states that no information which may relate to the credit worthiness of the undersigned has been omitted. The undersigned authorizes the Lender, or its agent, to verify the information submitted herein with credit bureaus, employers, and any references listed in the application. The Lender may at his option, cancel any Commitment or Loan granted if: this Application contains any false or misleading information; in its opinion, the credit investigation discloses any unsatisfactory credit record; the title examination discloses unsatisfactory conditions which are not correctable within a reasonable time; the undersigned has borrowed any portion of the investment or equity in the property and not indicated it in this Application; or any phase of new construction on the property is started before the Lender's security instrument has been recorded.

This application shall remain the property of this institution.

By: _____ Date: _____ By: _____ Date: _____

If applicant is a Corporation, sign below: **(7)**

Corporate Name and Seal: _____ Date: _____

By: (Signature of President) _____

Attested By: (Signature of Corporate Secretary) _____

IMCU 10/03